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Accounting - Accounting Equation

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Adjusting the accounts Financial

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Exercise-2 (Net cash provided/used by investing activities) Exercise-3 (Net cash provided/used by financing activities)

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Statement of cash flows - exercise with solutions ...

Harold Averkamp (CPA, MBA) has worked as a university accounting instructor, accountant, and consultant for more than 25 years. He is the sole author of all the materials on

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B) Accounting Exercises: Exercise 1.
Applying Basic Accounting Equation.
Royals Palm, Inc. reports the following assets and liabilities. Compute the totals

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Solutions The following items that would appear in the corporation's basic accounting equation (Assets = Liabilities + Stockholders' Equity (Capital Stock)). Cash.....\$55,000

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Lesson 1: Definition of Accounting

Hope that trial balance exercise and solution helps you in your studies! Best,
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CORPORATION Income Statement For the Years Ending December 31, 20XX
20X4 20X3 20X2 Revenues Services to

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Solutions The following table shows the financial data for two companies:

customers	\$ 100,000	\$ 80,000	\$ 50,000
-----------	------------	-----------	-----------

Expenses	Wages	\$ 68,500	\$ 58,500
----------	-------	-----------	-----------

35,000	Interest	1,500	70,000	1,500	60,000
--------	----------	-------	--------	-------	--------

2,500	37,500	Net income	\$ 30,000	\$
-------	--------	------------	-----------	----

20,000	\$ 12,500	Please ...
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