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Effective Techniques

Reference Guide For

Procurement Professionals

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Exam CONTRACT Types

SIMPLIFIED - FP, CR, T\u0026M

(PMBOK Guide) Top 10 Terms

Project Managers Use

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each method and explains the  
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## Procurement Methods

Components in the solicitation

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#### PROCUREMENT METHODS

~ Methods of procurement can be divided generally into two:-1.

Public Procurement 2. Private

Procurement PUBLIC

PROCUREMENT METHODS ~ The

Public Procurement and Asset

Disposal Act (2015) provides for

12 main procurement methods:-1.

Open Tendering (most preferred

method) 2. Two-Stage Tendering

3. Design Competition 4.

Restricted tendering 5.

#### PROCUREMENT METHODS

Arguably, the open tendering

method of procurement

encourages effective competition

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to obtain goods with an emphasis on the value for money. However, considering this is a procedures based method a lot of procurement experts feel that this method is not very suitable for large or complex acquisitions due to the intense focus on the output process instead of stringent obedience to standards.

### 6 Procurement Methods:

#### Obtaining Quality Goods and ...

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procurement methods (types of contracts) is the employer himself is appointing a project management team for work. So the contractor's only task in the traditional procurement will be the execution of the project (and handling the subcontractors & suppliers).

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