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In partnership with the well-capitalized Lehman Brothers,

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Goldman floated financing for companies that included United Cigar, Worthington Pump and Sears, Roebuck & Co. In an eerie forerunner of today's disasters, Waddill Catchings, Henry Goldman's successor, would very nearly destroy the firm in the 1920s by placing much of the partners' capital behind Goldman Sachs Trading Corp.

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Charles D. Ellis' "The Partnership: the Making of Goldman Sachs" is a genuinely remarkable finance book and joins the ranks of the top tier mentioned above. The quality of this work is unsurprising if we consider the breakthrough which Ellis most famous work - "Investment Policy: How to Win the

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Goldman Sachs is preparing to bring in new members to Wall Street's most exclusive club. The bank's newly anointed partners — a throwback to its years as a private company —

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will be thrust into the upper echelons of the banking giant when it unveils the promotions on 12 November. Since David Solomon took over as Goldman's chief executive in 2018, the partner pool has been dwindling.

~~What it's really like making partner at Goldman Sachs ...~~

The Partnership: The Making of Goldman Sachs is a worthwhile contribution to the history of Wall Street. A bit long and dry for casual readers, the book should be read by those with an interest in Goldman Sachs (new GS recruits, prospective GS partners, and those working for competitors), and by those with an interest in the development of investment banking and finance.

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The Partnership is the product of many years of research, interviews, and historical accounts. It is a thorough account of the history of Goldman Sachs, with a strong focus on its leaders (many of which contributed a lot of material for the book as primary sources).

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The Partnership: The Making of Goldman Sachs Charles D. Ellis Please note, I do not attempt to review the full substance of this book, yet. Only twenty-three pages into this book, it is readily apparent that Mr. Ellis is a terrible writer.

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The Making of Goldman Sachs Goldman Sachs is the most powerful investment bank in the world. It generates revenue of almost \$40 billion on a yearly basis, and, in 2016, its total assets worth almost \$1 trillion. In “ The Partnership,” Charles D. Ellis tells its story from the very beginning.

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Marcus Goldman, aged 47, established M Goldman in 1869; he was joined by a junior partner, Samuel Sachs, in 1882 and formed the company Goldman Sachs. It became one of the great independent...

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Goldman Sachs “promoted 60 bankers into its partnership on Thursday, the fewest in two decades as Chief Executive David Solomon tries to restore the somewhat faded luster of Wall Street’s most elite club,” the Journal reported. “The group is marginally more diverse than in past years and heavier on coders, but still dominated by traders and deal makers.

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